



**PRE-APPLICATION DISCLOSURE AND FEE AGREEMENT**

**Discount Funding Associates, Inc.**

1-800-578-2244

**1000 Fort Salonga Rd.  
Northport, NY 11768**

**Registered Mortgage Broker  
New York State Banking Department  
Loans Arranged with 3<sup>rd</sup> Party Lenders**

**In the following disclosure, I=applicant; you=mortgage broker.**

You have advised me that you are authorized and prepared to assist me in securing financing. I understand that your services may include, but are not limited to the following:

- Counseling on available mortgage products;
- Counseling on general mortgage qualification procedures and requirements;
- Counseling on my financial capabilities;
- Assistance in obtaining information required to complete the mortgage application.
- Assistance in processing the loan application, and in meeting conditions of the loan commitment.

I hereby agree to engage you for the purpose of advising me about financing and to provide the services described above. This agreement will continue until the earlier of the declination of my loan request(s), the closing of my loan or my termination of your services. We place loans primarily with more than three lenders.

I acknowledge that prior to paying any fees or completing any application(s), I was advised of the following:

- Your services are advisory and administrative in nature;
- You are not authorized to make mortgage loans or commitments;
- You cannot guarantee acceptance into any particular loan program or specific loan terms or conditions;
- You may be eligible to receive a lender-paid bonus (cash or non-cash) if my loan is placed with a particular lender, and you will notify me if this occurs.

**BROKER FEE:**

The fee the lender will pay you is not known at this time but will be disclosed to me at the time of lock-in or when the rate is set. The maximum points paid, including premium pricing payable by the lender to you, shall not exceed three (3) points.

I will pay you, at closing a fee of \_\_\_\_\_% of the loan amount or \$ \_\_\_\_\_.

**MORTGAGE BROKER FEE ACKNOWLEDGEMENT:**

I acknowledge that this mortgage broker fee will be paid to you. I further acknowledge that there is no other mortgage broker fee agreement between us.

I understand that I am required to pay the following fees at application or closing:

Application fee	<b>\$750</b>
Credit report fee	\$ _____
Property appraisal fee *	\$ _____ , or to be paid: > at door to Appraiser

\*The property appraisal fee is non-refundable and are estimates of the actual cost of the services. Should the actual costs exceed the estimate, I understand that I will be billed and will pay the shortfall at or prior to closing. The Property appraisal fee may be paid directly to the appraiser at time services are rendered. Any amounts collected in excess of the actual cost will be refunded.

**THE APPLICATION FEE IS NON-REFUNDABLE.**

**IF THE CREDIT REPORT AND APPRAISAL HAVE NOT BEEN DONE, THE FEES WILL BE REFUNDED IN FULL**

**PROCESSING FEE:**

Processing fee **\$750** (to be paid at closing)

**PREPAYMENT PENALTIES:** I understand that certain mortgage products impose a prepayment penalty on the borrower. You will disclose the amount of, or the formula for calculating, the prepayment penalty, and the terms of the prepayment penalty, if any, as soon as you know them.

**APPLICATION QUESTIONS:**

I understand that I may address questions or comments about my application to Stephen Mogelesky at 1-800-578-2244.

**By signing below, I acknowledge receipt of a copy of this pre-application disclosure and fee agreement.**

**\*\* APPLICANT** \_\_\_\_\_ **DATE** \_\_\_\_\_

**\*\* APPLICANT** \_\_\_\_\_ **DATE** \_\_\_\_\_

**INTERVIEWER** \_\_\_\_\_ **DATE** \_\_\_\_\_

**\*\* Do not sign this form if spaces are left blank.**



# Privacy Policy

**Discount Funding Associates, Inc.**

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1000 Fort Salonga Rd.  
Northport, NY 11768

**About Our Privacy Policy...**

Protecting your privacy is important to Discount Funding. We want you to understand what information we may gather and how we may share it. This Privacy Policy explains Discount Funding's collection, use, retention and security of information about you.

**How We Gather Information**

As part of providing you with financial products or services, we may obtain information about you from the following sources:

- Applications, forms, and other information that you provide to us, whether in writing, in person, by telephone, electronically or by any other means. This information may include your name, address, employment information, income and credit references;
- Your transactions with us, our affiliates, or others. This information may include your account balances, payment history, and account usage;
- Consumer reporting agencies. This information may include account information and information about your creditworthiness;
- Public sources. This information may include real estate records and telephone numbers.

**Sharing Information Outside the Discount Funding Family**

We are required to or we may provide information about you to third parties outside of the Discount Funding corporate family without your consent, as permitted by law, such as:

- To respond to a subpoena or court order, judicial process or regulatory authorities;
- To consumer reporting agencies;
- In connection with a proposed or actual sale, merger, or transfer of all or a portion of a business or an operating unit;
- To protect against fraud.

In addition, we may provide information about you to our service providers to help us process your applications. Our service providers may include billing service providers, mail and telephone service companies, insurers, loan settlement service providers, property inspection companies, attorneys or other professionals.

We may also provide information about you to our service providers to help us perform marketing services. The information provided to these service providers may include the categories of information described above under "How We Gather Information" limited to only that which we deem appropriate for these service providers to carry out their functions.

We do not sell customer information. We do not provide customer information to persons or organizations outside Discount Funding who are doing business on our behalf, for their own marketing purposes.

You may prohibit credit-related information within Discount Funding's corporate family. Simply mail a written request, with your name, address to the following address:

**Discount Funding Associates, Inc.  
1000 Fort Salonga Rd.  
Northport, NY 11768**

Or call the following toll free number: 1-800-578-2244. We will honor your choice on restricting information sharing. However, the restriction does not extend to the sharing of other information, including your name and address, and your account transactions and experiences, within the Discount Funding corporate family.

**Our Security Practices and Information Accuracy**

We also take steps to safeguard customer information. We restrict access to the personal and account information of our customers to those employees who need to know that information in the course of their job responsibilities.

**Other Information**

This Privacy Policy applies to products or services provided by Discount Funding used primarily for personal, family, or household purposes (not for business purposes). We reserve the right to change this Privacy Policy, and any of the policies described above, at any time. The examples contained within this Privacy Policy are illustrations; they are not intended to be exclusive.

APPLICANT \_\_\_\_\_ DATE \_\_\_\_\_

APPLICANT \_\_\_\_\_ DATE \_\_\_\_\_



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## **NOTICE OF RIGHT TO RECEIVE A COPY OF YOUR APPRAISAL**

**You have the right to a copy of the appraisal report, if any, used in connection with your application for credit. If you wish a copy please write to us at the mailing address above. Please type or print, sign and date your request, and include the following information: Your full name and address; account number; property address (if different); telephone number with area code; and a statement that this is a request for a copy of your home mortgage loan or consumer loan appraisal report. We must hear from you no later than 90 days after we notify you about the action taken on your loan application or you withdraw your application.**

**I/We acknowledge receipt of a copy of this notice.**

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Name**

\_\_\_\_\_  
**Date**

**\*\* APPLICANT**\_\_\_\_\_

**DATE**\_\_\_\_\_

**INTERVIEWER**\_\_\_\_\_

**DATE**\_\_\_\_\_

**\*\* Do not sign this form if spaces are left blank.**



# PATRIOT ACT INFORMATION DISCLOSURE

## IMPORTANT INFORMATION ABOUT APPLICATION PROCEDURES

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies every customer.

What this means for you: When you apply for a loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

I/We acknowledge that I/we received a copy of this disclosure.

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\_\_\_\_\_  
Applicant Date

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Applicant Date

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Applicant Date

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Applicant Date